

TREASURY NEWS



Department of the Treasury • Washington, D.C. • Telephone 566-2041

For Immediate Release
December 14, 1982

Contact: John Doom
(202) 376-0548

U.S. DEPARTMENT OF THE TREASURY AWARDS CONTRACT TO MARKET AMERICAN ARTS GOLD MEDALLIONS TO J. ARON & COMPANY

Treasurer of the United States Angela M. (Bay) Buchanan today announced that the U.S. Mint has awarded a two-year contract for the purchase and marketing of American Arts Gold Medallions to J. Aron & Company, a member of the Goldman Sachs Group, and one of the world's leading precious medals dealers. New York-based J. Aron won the exclusive distributorship after a competitive procurement process.

The American Arts Gold Medallion Act, Public Law 95-630, established a five-year program under which the United States would produce and sell gold medallions commemorating outstanding individuals in the American Arts.

J. Aron & Company plans to begin marketing the American Arts Gold Medallions in early 1983. Further information will be announced in mid-January.

- 0 -